

**ST. VINCENT'S HOSPICE LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2025**

**Company number: SC150148**

**Charity number SC006888**



**Azets Audit Services**  
**Chartered Accountants**  
**Statutory Auditor**  
**Titanium 1**  
**Kings Inch Place**  
**Renfrew**  
**PA4 8WF**

**ST. VINCENT'S HOSPICE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**ST. VINCENT'S HOSPICE LIMITED**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Charity number:</b>	SC006888
<b>Company registration number:</b>	SC150148
<b>Business address:</b>	Midton Road Howwood Renfrewshire PA9 1AF
<b>Registered office:</b>	Midton Road Howwood Renfrewshire PA9 1AF
<b>Directors:</b>	Christina Hamill Louise Catherine Cooper Jared Cordner Dr Elizabeth Lorna Hood Sharon Ann Adamson Dr Iain Nicolson Findlay
<b>Secretary</b>	Gillian Green
<b>Chief Executive Officer:</b>	Gillian Green
<b>Independent auditors:</b>	Azets Audit Services Chartered Accountants Statutory Auditor Titanium 1 Kings Inch Place Renfrew PA4 8WF
<b>Bankers:</b>	Bank of Scotland 56 High Street Johnstone PA5 8AL

**ST. VINCENT'S HOSPICE LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

It is with gratitude that I present this report, which accompanies the audited accounts for the year ended 31 March 2025. I would like to begin by acknowledging the unwavering generosity and kindness of our supporters and funders, and the dedication of the entire team at St Vincent's Hospice. Their commitment has enabled us to continue delivering exceptional care and support to individuals and families across Renfrewshire and North Ayrshire who are affected by life-limiting illness.

This report not only sets out the financial position of the organisation but also offers an opportunity to reflect on both the positive developments and challenges of the past year - demonstrating our continued resilience and dedication to excellence.

Throughout 2024/25, we have focused on building an inclusive and responsive organisation, where the voices and experiences of all those involved with the hospice are valued. This ongoing cultural transformation, led by the senior leadership team, continues to strengthen St Vincent's Hospice's role as a key provider of palliative and end-of-life care within Renfrewshire and North Ayrshire.

A significant milestone during the year was our inspection by Healthcare Improvement Scotland (HIS), which recognised the improvements in the quality of care and services we provide. The inspection findings highlighted the commitment of our staff to delivering safe, compassionate, and excellence in care.

St Vincent's Hospice remains firmly committed to offering free, accessible services at the point of need. No one, regardless of background or circumstance - will face a financial burden when receiving care from our multidisciplinary team. This ensures that individuals can live well until the end of life, with dignity, compassion, and support.

Over the past year, our Income Generation teams - Fundraising and Trading - have worked tirelessly to identify and secure new income streams, including multi-year funding through our Trusts and Foundations Programme. While there were some fluctuations across income lines, I am pleased to report that we ended the financial year in a stronger position than in recent years. This reflects the hard work of our staff and volunteers and the effective stewardship of resources across all departments.

As we move into 2025/26, we do so with cautious optimism. We recognise the continuing financial pressures, including rising costs, and understand that many of our supporters are also facing challenging circumstances. That makes the generosity we receive even more meaningful. We are truly grateful to all those who continue to stand beside us - our donors, fundraisers, charity shop customers, local businesses, and those who remember us in their Will. Your support makes an immeasurable difference.

**ST. VINCENT'S HOSPICE LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

On behalf of the Board of Trustees, I also wish to express sincere thanks to our incredible staff and volunteers, our delivery partners in the health and social care system, and our wider community. Your unwavering dedication ensures we can continue to deliver high-quality care to the people who need us most.

**Sharon Adamson**  
**Board Chairman**  
**19 September 2025**

**ST. VINCENT'S HOSPICE LIMITED**  
**DIRECTORS REPORT**  
**(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The directors and management committee present their report and the audited financial statements of the company for the year ended 31 March 2025.

**Objectives and activities**

**Our vision and values**

St Vincent's Hospice is a charitable organisation at the heart of our community, offering specialist care and support to adults and families in Renfrewshire who are affected by life limiting illness. We welcome everyone into our circle of care without discrimination and include people of all faiths and none. Our services are free of charge and open to all who need them.

The objects of our work are: *"To promote the relief of illness and suffering by the provision of palliative care and hospice facilities."* We are passionate about providing excellent standards of care and sensitive support.

Our six organisational values — caring, compassion, commitment, sensitivity, respect and dignity — underpin all we do. They guide how we deliver our services, shape our relationships with people, and influence the decisions we make.

Throughout the year ended 31 March 2025, the Board used a suite of key performance indicators and a board assurance framework to measure the charity's progress in meeting its aims and objectives.

During the year, St Vincent's Hospice delivered a wide range of services to people living with life-limiting illness, those approaching the end of life, and families, children and carers affected by illness. These included our In-Patient Unit (IPU), community-based care, family support, and wellbeing services.

Volunteers remain vital to our work. As of 31 March 2025, 127 active volunteers supported fundraising, trading and hospice services, generously giving their time and skills to sustain and extend the reach of our care

**Achievements and performance**

The year to 31 March 2025 was one of progress and resilience. Demand for our services increased, with both the IPU and community teams supporting more patients and families than in the previous year. This was all made possible by another year of strong financial performance.

One of the most significant milestones was the Healthcare Improvement Scotland (HIS) inspection, which confirmed improvements in the quality, safety and compassion of the care we provide. This external recognition reflects the dedication and professionalism of our staff and volunteers.

We also secured transformational funding from Coldstones Charitable Trust, Haydon Kirkwood Charitable Trust and St Vincent de Paul. This investment enabled a major refurbishment of our In-Patient Unit, improving the physical environment to match the high standard of care delivered by our teams.

Alongside these major grants, we continue to benefit from ongoing multi-year funding from the National Lottery and BBC Children in Need, which allows us to sustain and grow services for children, young people and families. We are also deeply grateful for the wide range of support we receive from other charitable trusts and foundations, corporate partners, community groups, and individual donors. Whether through fundraising events, corporate sponsorship, or gifts in Wills, this collective generosity underpins the resilience of the Hospice and ensures our care remains free at the point of need.

A key development was our leadership restructure. The role of Director of Care & Quality remains central, ensuring strong clinical and therapeutic leadership. To strengthen organisational capacity, we introduced five Heads of Department — Fundraising, Trading, Support Services, Business Development, and Care & Quality. This structure has already improved collaboration across functions and created new opportunities for staff development and succession planning.

**ST. VINCENT'S HOSPICE LIMITED**  
**DIRECTORS REPORT**  
**(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Our Wellbeing Hub (formerly The Barn) has grown into a vibrant space for day services, group programmes and community support. It offers a non-clinical environment where people can connect, share experiences, and access a range of therapeutic activities. Feedback highlights its value as a safe and supportive place for patients and families. Volunteers remain central to the Hospice's work. As of March 2025, 127 active volunteers supported fundraising, trading and service delivery. Their contribution of time, energy and expertise underpins much of what we achieve.

SVH Trading Ltd had a strong year, with shop income rising to £472,843 (2024: £374,551) and continued support from the lottery raising £167,813 (2024 - £192,072). Through this success, SVH Trading contributed £259,642 (2024 - £227,178) in Gift Aid to the Hospice, directly funding patient care. Despite rising costs, St Vincent's Hospice finished the year with total reserves of £2.3m, equivalent to eight months of operating expenditure. This provides a stable foundation for the future

### **Financial review**

For the year ended 31 March 2025, total income increased to £3,354,916 (2024 - £3,309,126). Total expenditure rose to £3,151,666 (2024 - £2,802,777). Net income was £203,251 (2024: £506,349), resulting in closing reserves of £2,307,211 (2024: £2,103,960).

### Income breakdown

- Fundraising income: £1,081,521 (2024: £936,802) – 32% of total income. This reflects a broad and resilient income base, spanning our trusts and foundations programme, corporate partnerships, individual giving, events and community fundraising activities. In particular, sustained grants from the National Lottery and BBC Children in Need remain vital for our children's and family services.
- SVH Trading turnover: £640,656 (2024: £566,623), with £472,843 from shops and £167,813 from lottery.
- Donations and legacies: £974,763 (2024: £1,081,428).
- NHS funding: £1,266,569 (2024: £1,266,268).

### Reserves

As at 31 March 2025 the reserves position for St Vincent's Hospice was as follows;

	<b>2025</b>	<b>2024</b>
Designated funds	£401,542	£413,914
Unrestricted funds	£1,578,777	£1,444,185
Restricted funds	£326,892	£245,861
Total funds	<u>£2,307,211</u>	<u>£2,103,960</u>

A full analysis of the restricted and designated funds balances is available in note 14 to these accounts. The designated fund of £401,542 (2024 - £413,914) relates to capital assets. The unrestricted funds are to be used to meet the objectives of the charity in the holistic care of the terminally ill at St Vincent's Hospice.

**ST. VINCENT'S HOSPICE LIMITED****DIRECTORS REPORT****(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)****FOR THE YEAR ENDED 31 MARCH 2025**

St Vincent's Hospice aims to have reserves in place amounting to a minimum of 3 months of operating expenditure. £2,307,211 (2024 - £2,103,960) represents 8 months (2024 – 9 months) of operating expenditure based on a total expenditure figure of £3,151,666 (2024 - £2,802,777).

**Plans for future periods**

Looking ahead, our priorities are to:

- Increase the number of people supported through both IPU and community services, responding to growing demand in Renfrewshire and beyond.
- Build on the success of the Wellbeing Hub, expanding programmes that support patients, families and carers in non-clinical settings.
- Strengthen partnerships with GP practices and health and social care colleagues to ensure timely referrals and seamless pathways.
- Support the five Heads of Department to deliver growth and innovation in income generation, service development and community engagement.
- Continue to invest in staff and volunteer development, ensuring the Hospice remains a place of excellence, compassion and opportunity.

**Structure, governance and management**

St Vincent's Hospice Limited is a private company limited by guarantee without share capital and is registered as a charity with the Office of the Scottish Charity Regulator (OSCR). It is governed by its memorandum and articles of association.

The charity is overseen by a Board of Directors (Trustees), who meet regularly and conduct their responsibilities through quarterly meetings and sub-committees for finance, clinical governance, and staff governance.

Board members serve for an initial period of four years. New directors receive induction training and the Board's skills are reviewed regularly. Trustees are unpaid and declare any conflicts of interest. SVH Trading Limited is a wholly owned subsidiary of St Vincent's Hospice. All profits from retail and commercial activities are donated to support hospice services.

Day-to-day management is led by the Chief Executive Officer, supported by the Director of Care & Quality and the five Heads of Department (Fundraising, Trading, Support Services, Business Development, Care & Quality).

**Reference and administrative details**

Details of the charity's registered office, company and charity numbers, professional advisers, and current Directors are set out on page 1 of this report.

**Statement on the disclosure of information to auditors**

So far as the directors are aware, there is no relevant information (as defined by Section 418 of the Companies Act, 2006) of which the charitable company's auditors are unaware. Each director has taken all the steps that they ought to have taken as a director in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**On behalf of the Board**

Jared Cordner CA — Director  
19 September 2025



# INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF

### ST. VINCENT'S HOSPICE LIMITED

#### Opinion

We have audited the financial statements of St. Vincent's Hospice Limited for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's affairs and of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF**  
**ST. VINCENT'S HOSPICE LIMITED**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

**INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF  
ST. VINCENT'S HOSPICE LIMITED**

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alex Webb BAcc FCCA (Senior Statutory Auditor)  
for and on behalf of Azets Audit Services  
Statutory auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Titanium 1  
Kings Inch Place  
Renfrew  
PA4 8WF

19 September 2025

**ST. VINCENT'S HOSPICE LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>INCOME</b>						
<b>OPERATION OF HOSPICE</b>						
Activities for generating funds:-						
Fundraising activities	2	1,081,521	-	-	1,081,521	936,802
Interest receivable and other income	3	32,063	-	-	32,063	24,628
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>						
Donations, legacies and similar income	4	2,006,643	-	234,690	2,241,333	2,347,696
Total Income		<u>3,120,226</u>	<u>-</u>	<u>234,690</u>	<u>3,354,916</u>	<u>3,309,126</u>
<b>EXPENDITURE</b>						
<b>Expenditure on:</b>						
Fundraising activities		241,392	-	-	241,392	204,514
<b>Expenditure on:</b>						
Charitable activities	5	2,712,345	12,372	154,557	2,879,274	2,568,263
Governance costs	6	31,000	-	-	31,000	30,000
Total expenditure		<u>2,984,737</u>	<u>12,372</u>	<u>154,557</u>	<u>3,151,666</u>	<u>2,802,777</u>
<b>NET INCOME (EXPENDITURE)</b>		<u>135,490</u>	<u>(12,372)</u>	<u>80,133</u>	<u>203,251</u>	<u>506,349</u>
<b>Transfer between funds</b>	14	(898)	-	898	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>134,592</u>	<u>(12,372)</u>	<u>81,031</u>	<u>203,251</u>	<u>506,349</u>
Total funds brought forward		<u>1,444,185</u>	<u>413,914</u>	<u>245,861</u>	<u>2,103,960</u>	<u>1,597,611</u>
Total funds carried forward		<u>1,578,777</u>	<u>401,542</u>	<u>326,892</u>	<u>2,307,211</u>	<u>2,103,960</u>

**Continuing Operations**

All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

**ST. VINCENT'S HOSPICE LIMITED**  
**CONSOLIDATED AND CHARITY BALANCE SHEETS**  
**AS AT 31 MARCH 2025**

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	11	864,194	789,681	862,406	786,473
		-----	-----	-----	-----
<b>CURRENT ASSETS</b>					
Stock		15,947	14,839	-	-
Debtors	12	178,801	185,380	232,086	206,497
Cash at bank and in hand		1,957,480	2,178,855	1,916,803	2,148,689
		-----	-----	-----	-----
		2,152,229	2,379,074	2,148,889	2,355,186
		-----	-----	-----	-----
<b>CREDITORS</b>					
Amounts falling due within one year	13	709,212	1,064,795	708,479	1,042,094
		-----	-----	-----	-----
<b>NET CURRENT ASSETS</b>		1,443,016	1,314,279	1,440,410	1,313,092
		-----	-----	-----	-----
<b>NET ASSETS</b>		2,307,211	2,103,960	2,302,816	2,099,565
		=====	=====	=====	=====
<b>FUNDS:</b>					
Designated funds	15	401,542	413,914	401,542	413,914
Unrestricted funds	15	1,578,777	1,444,185	1,574,382	1,439,790
Restricted funds	15	326,892	245,861	326,892	245,861
		-----	-----	-----	-----
		2,307,211	2,103,960	2,302,816	2,099,565
		=====	=====	=====	=====

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

**ON BEHALF OF THE BOARD**

Jared Cordner - Director  
19 September 2025

The notes form part of these financial statements

**ST. VINCENT'S HOSPICE LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash inflow provided by / (used in) operating activities	17	(105,251)	921,335
		-----	-----
Cash flows from investing activities:			
Proceeds from disposal of fixed assets		-	-
Payments to acquire tangible fixed assets		(116,123)	(11,326)
		-----	-----
Net cash provided by /(used in) investing activities		(116,123)	(11,326)
		-----	-----
Change in cash and cash equivalents in the year		(221,374)	910,009
Cash and cash equivalents brought forward		2,178,855	1,268,846
		-----	-----
Cash and cash equivalents carried forward		1,957,480	2,178,855
		=====	=====

**ST. VINCENT'S HOSPICE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Statutory information**

St. Vincent's Hospice Limited is a charitable company limited by guarantee not having a share capital and is therefore governed by its memorandum and articles of association. The company's registered number is SC150148 and registered office address is Midton Road, Howwood, Johnstone, Renfrewshire, PA9 1AF.

The nature of the charity's operation and principal activity is to provide palliative and end of life care for people with life-limiting illness.

**Accounting convention**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2018) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act, 2006.

St. Vincent's Hospice Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**Going concern**

At the time of approving the accounts the directors have a reasonable appreciation that the charity has adequate resources to continue an operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**ST. VINCENT'S HOSPICE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Group financial statements**

These financial statements consolidate the results of the charity and its wholly owned subsidiary, SVH Trading Limited on a line by line basis. A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act, 2006.

**Accounting judgements & sources of estimation uncertainty**

In preparing these financial statements, the trustees have made the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Assets are considered for indications of impairment. If required an impairment review will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Bad debts are provided for where objective evidence of the need for a provision exists.

Inventories are assessed for evidence of obsolescence and a provision is made against any inventory unlikely to be sold, or where stock is sold post year end at a loss.

**Legal status of the charity**

The Charity is a charitable company limited by guarantee not having share capital.

**Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Fundraising**

Fundraising income represents gross income collected from all fundraising events.

**Health Board funding**

This is credited to income in the period to which it relates.



**ST. VINCENT'S HOSPICE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Donated Assets**

Assets donated to the Hospice are treated as restricted funds against which depreciation will be charged.

**Interest received**

Interest is included when receivable by the charity.

**Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which can now be recovered.

Costs of generating funds comprise the costs of trading for fundraising purposes including expenditure incurred in running all fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	-	2% on cost
Improvements to property	-	2% on cost
Equipment	-	20% on cost
Fixtures and fittings	-	20% on cost
Motor vehicles	-	25% on cost

The charity has a policy where only assets costing more than £1,000 are capitalised.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepared net of any discount due.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

**ST. VINCENT'S HOSPICE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Government Grants**

Government grants received are recognised in the period to which they relate.

**Property rental and operating leases**

Rentals payable are charged to the income and expenditure account on a straight line basis over the lease term.

**Capital Grants**

Grants of a capital nature are credited to restricted funds against which the relevant expenditure or depreciation is charged, depending on the purpose of the grant and type of expenditure.

**Pensions**

The company contributes to an unfunded benefit scheme that covers NHS employers, general practices and other bodies. The company uses The People's Pension for any staff who are not eligible to join the NHS pension scheme. Contributions payable for the year are charged to the income and expenditure account.

**Financial instruments**

The Charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**ST. VINCENT'S HOSPICE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**Impairment of Assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit and loss as described below.

**Non Financial Assets**

An asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimate recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

**Financial Assets**

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial assets original effective interest rate.

For financial assets carried at a cost less impairment, the impairment loss is the difference between the assets carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal.

An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

**ST. VINCENT'S HOSPICE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Fund accounting**

Funds held by the charity are either:-

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Designated funds - this represents income net of expenses relating to the hospice extension which the directors have reclassified from restricted funds. There will be an annual transfer to the unrestricted fund representing an amount based on the depreciation rate.

**2. ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted £	Restricted £	2025 £	2024 £
Shops and tearoom	472,843	-	472,843	374,551
Lottery	167,813	-	167,813	192,072
Strictly Come Prancing	28,717	-	28,717	22,660
Can collections	-	-	-	9,584
Light up a Life	12,307	-	12,307	10,814
Ladies lunch	30,050	-	30,050	21,982
35 <sup>th</sup> Anniversary Gala Ball	47,242	-	47,242	-
Other fundraising activities	322,549	-	322,549	305,139
	-----	-----	-----	-----
	1,081,521	-	1,081,521	936,802
	=====	=====	=====	=====

**3. INTEREST RECEIVABLE AND OTHER INCOME**

	2025 £	2024 £
Training income	-	-
Interest received	32,063	24,628
	-----	-----
	32,063	24,628
	=====	=====

**4. DONATIONS, LEGACIES AND SIMILAR INCOME**

	Unrestricted £	Restricted £	2025 £	2024 £
Legacies	196,898	-	196,898	446,577
Other donations	543,175	234,690	777,865	634,851
Greater Glasgow & Clyde Health Board	1,266,569	-	1,266,569	1,266,268
	-----	-----	-----	-----
	2,006,643	234,690	2,241,333	2,347,696
	=====	=====	=====	=====

**ST. VINCENT'S HOSPICE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. CHARITABLE ACTIVITIES**

	Basis of allocation	Activities undertaken directly £	Support costs £	General admin costs £	Total 2025 £	Total 2024 £
Salaries and Social Security	Actual	2,393,987	-	-	2,393,987	2,088,663
Staff pensions	Actual	39,622	-	-	39,622	34,216
Provisions	Actual	17,254	-	-	17,254	13,464
Medical costs	Actual	22,555	-	-	22,555	25,365
Laundry and cleaning	Actual	2,717	-	-	2,717	3,606
Other care expenses	Actual	42,551	-	-	42,551	51,845
Hospice maintenance	Floor space	141,541	-	-	141,541	135,585
Hospice administration	Actual	75,500	-	-	75,500	93,095
Administration costs	Actual	143,546	-	-	143,546	122,424
		=====	=====	=====	=====	=====
		2,879,274	-	-	2,879,274	2,568,263
		=====	=====	=====	=====	=====

**6. GOVERNANCE COSTS**

Salaries and Social Security	Actual	16,000	-	-	16,000	16,000
Audit	Actual	12,000	-	-	12,000	11,000
Staff pension	Actual	3,000	-	-	3,000	3,000
		=====	=====	=====	=====	=====
		31,000	-	-	31,000	30,000
		=====	=====	=====	=====	=====

**7. NET OUTGOING RESOURCES FOR THE YEAR**

	2025 £	2024 £
This is stated after charging:-		
Depreciation	41,610	44,718
Auditor's remuneration	12,000	11,000
Pension costs	42,622	37,216
	=====	=====

**ST. VINCENT'S HOSPICE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**8. STAFF COSTS**

	2025 £	2024 £
Staff costs comprise:		
Wages and salaries	2,245,204	1,966,929
Social security costs	164,783	139,234
Pension costs	42,622	37,216
	-----	-----
	2,452,609	2,143,379
	=====	=====

	2025 Number	2024 Number
The average number of staff employed by the charity during the year was:	97	106
	=====	=====

None of the directors have received any expenses from the company.

Analysis of staff earning more than £60,000 (excluding employer's pension costs)

<u>Number of staff</u>	<u>Salary between</u>
1	£70,000 - £80,000

**9. TAXATION**

As a charity, St. Vincent's Hospice Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act, 1998 or Section 256 of the Taxation of Chargeable Gains Act, 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**10. SUBSIDIARY UNDERTAKING RESULTS**

The undernoted company, incorporated in Scotland and limited by guarantee, is considered by the directors to be a subsidiary undertaking of the charity.

The charity exercises a dominant influence over the subsidiary undertaking, and the directors of the charity are the only directors and members of the subsidiary. Any profits made by the subsidiary are paid to the charity by gift aid.

<u>Name</u>	<u>Nature of business</u>
SVH Trading Limited	Fundraising on behalf of the company

A summary of the audited trading results is shown below:-

	31.3.25 £	31.3.24 £
Turnover	640,656	566,623
Cost of sales	(35,881)	(32,049)
	-----	-----
Gross profit	604,775	534,574
Administration	(345,133)	(307,396)
Amount gifted to the charity	(259,642)	(227,178)
	-----	-----
Net profit retained in subsidiary	-	-
	=====	=====

The assets and liabilities of the subsidiary were:-

	2025 £	2024 £
Fixed assets	1,789	3,208
Current assets	85,408	61,328
	<u>87,197</u>	<u>64,536</u>
Creditors: amounts falling due within one year	82,802	60,141
	<u>4,395</u>	<u>4,395</u>
Total net assets	4,395	4,395

**Group**

Group	Freehold property £	Improvements to property £	Equipment £	Fixtures & fittings £	Motor vehicles £	Total £
<b>COST/VALUATION</b>						
At 1 April 2024	660,229	734,400	23,447	124,327	40,569	1,582,972
Additions	-	77,019	28,973	10,132	-	116,123
Disposals	-	-	-	(12,610)	-	(12,610)
	-----	-----	-----	-----	-----	-----
At 31 March 2025	660,229	811,419	52,420	121,849	40,569	1,686,485
	-----	-----	-----	-----	-----	-----
<b>DEPRECIATION</b>						
At 1 April 2024	313,073	330,561	16,838	92,250	40,569	793,291
Charge for year	13,205	14,982	3,520	9,904	-	41,610
Eliminated on Disposals	-	-	-	(12,610)	-	(12,610)
	-----	-----	-----	-----	-----	-----
At 31 March 2025	326,278	345,543	20,358	89,544	40,569	822,291
	-----	-----	-----	-----	-----	-----
<b>NET BOOK VALUE</b>						
At 31 March 2025	333,951	465,876	32,062	32,305	-	864,194
	=====	=====	=====	=====	=====	=====
At 31 March 2024	347,156	403,839	6,609	32,077	-	789,681
	-----	-----	-----	-----	-----	-----

**ST. VINCENT'S HOSPICE LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. TANGIBLE FIXED ASSETS (continued)**

**Charity**

	Freehold property £	Improvements to property £	Equipment £	Fixtures & fittings £	Motor vehicles £	Total £
<b>COST/VALUATION</b>						
At 1 April 2024	660,229	734,400	23,447	110,933	40,569	1,569,578
Additions	-	77,019	28,973	10,132	-	116,123
Disposals	-	-	-	(12,610)	-	(12,610)
	-----	-----	-----	-----	-----	-----
At 31 March 2025	660,229	811,419	52,420	108,455	40,569	1,673,091
	-----	-----	-----	-----	-----	-----
<b>DEPRECIATION</b>						
At 1 April 2024	313,073	330,561	16,838	82,064	40,569	783,105
Charge for year	13,205	14,982	3,520	8,484	-	40,191
Eliminated or Disposals	-	-	-	(12,610)	-	(12,610)
	-----	-----	-----	-----	-----	-----
At 31 March 2025	326,278	345,543	20,358	77,938	40,569	810,686
	-----	-----	-----	-----	-----	-----
<b>NET BOOK VALUE</b>						
At 31 March 2025	333,951	465,876	32,062	30,517	-	862,406
	=====	=====	=====	=====	=====	=====
At 31 March 2024	347,156	403,839	6,609	28,869	-	786,473
	=====	=====	=====	=====	=====	=====

If land and buildings had not been revalued they would have been included at the following historic cost:

	2025 £	2024 £
Cost	1,049,869	1,049,869
	=====	=====
Aggregate depreciation	529,997	524,225
	=====	=====
Net Book Value	519,872	525,644
	=====	=====

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Debtors	800	800	-	-
Prepayments	165,064	144,780	142,820	129,680
Due by subsidiary	-	-	77,785	37,440
Value added tax	12,937	39,800	11,481	39,377
	-----	-----	-----	-----
	178,801	185,380	232,086	206,497
	=====	=====	=====	=====



## ST. VINCENT'S HOSPICE LIMITED

## NOTES ON FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2025

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	541,867	72,116	544,072	59,148
Accruals and deferred income	167,345	992,679	164,407	982,946
	-----	-----	-----	-----
	709,212	1,064,795	708,479	1,042,094
	=====	=====	=====	=====

## 14. FUNDS OF THE CHARITY

The Unrestricted Funds are to be used to meet the objectives of the company in the holistic care of the terminally ill at St Vincent's Hospice, Midton Road, Howwood. An analysis of the movement in the restricted funds is given below:-

	At 01/4/24 £	Income £	Expenditure £	Transfers £	At 31/3/25 £
IPU Recliner Chair	-	32,859	(459)	(4,723)	27,677
Patient Bedroom Aircon Units	-	-	(1,399)	4,723	3,324
IPU Bathroom Refit	-	8,829	(4,576)	-	4,252
IPU Beds	6,210	-	-	-	6,210
Donations in Kind Smoke Shelter	2,000	-	-	-	2,000
Air Purification (SCDP Ionisers)	6,080	-	(2,819)	-	3,261
SVDP – IPU Decoration	714	-	(614)	-	100
Sanctuary	2,550	-	(675)	-	1,875
Visitor Reception	7,884	-	(5,865)	-	2,019
Barn Renovation	24,986	-	(1,530)	-	23,456
Staff Fund	825	-	(1,089)	264	-
CYP Bereavement	-	1,560	(520)	-	1,040
SVDP Bed Linen	-	2,500	(2,085)	-	415
Hospice Refurbishment Works	92,886	-	(1,978)	-	90,908
Demystifying Death Week	150	-	(150)	-	-
Staff Training	4,700	2,000	(1,400)	-	5,300
Furniture Renewal	88	-	(88)	-	-
General Garden Improvements	-	2,000	(107)	-	1,893
SVDP Nov 24	-	2,400	(817)	-	1,583
IPU Sink Upgrades	-	5,000	(1,306)	-	3,694
SVDP Feb & Mar 25	-	10,500	(697)	-	9,803
SVDP Fridges and Tables	-	3,000	(2,332)	-	668
National Lottery Community Fund Improving Lives	72,196	131,919	(104,943)	-	99,172
BBC Children in Need	12,817	32,123	(13,485)	-	31,456
Community Mental Health and Wellbeing Fund	7,485	-	(2,948)	-	4,537
Music Sessions Fund	750	-	(600)	-	150
Transport Fund	3,000	-	(902)	-	2,098
Warm Spaces Fund	540	-	(1,174)	634	-
	-----	-----	-----	-----	-----
	245,861	234,690	(154,557)	898	326,892
	=====	=====	=====	=====	=====

**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

An analysis of the movement in the designated fund is given below:-

	Hospice extension £
Balance at 1 April 2024	413,914
Expenses in year including depreciation	(12,372)
	-----
Balance at 31 March 2025	401,542
	=====

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Group	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fixed assets	312,927	401,542	149,725	864,194	789,681
Current assets	1,959,697	-	192,532	2,152,229	2,379,074
Creditors < one year	(693,847)	-	(15,365)	(709,212)	(1,064,795)
	-----	-----	-----	-----	-----
	1,578,777	401,542	326,892	2,307,211	2,103,960
	=====	=====	=====	=====	=====

**16. PENSION COSTS**

The company contributes to an unfunded benefit scheme, the NHS Pension Scheme (NHSPS). That scheme covers NHS employers, General Practices and other bodies. Consequently, it is not possible for St. Vincent's Hospice Limited to identify its share of the underlying scheme. The NHSPS has no assets for the purposes of calculations required by Financial Reporting Standard 17 on Retirement Benefits, although it is notionally funded. A full actuarial valuation was undertaken in March 1999 and details can be found on the separate statement of the NHSPS. The company uses The People's Pension for any staff who are not eligible to join the NHS pension scheme.

Total contributions paid by the company during the year ended 31 March 2025 £42,622 amounted to (2024 - £37,216).

Contributions amounting to £11,288 were outstanding at 31 March 2025 (2024 - £9,763).

**ST. VINCENT'S HOSPICE LIMITED**  
**CONSOLIDATED DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**17 NOTE TO THE CASH FLOW STATEMENT**

Reconciliation of changes in resources to net inflow from operating activities

	2025 £	2024 £
Net (outgoing) / incoming resources	203,251	506,349
Depreciation	41,610	44,718
Decrease / (Increase) in stocks	(1,108)	(9,812)
Decrease / (Increase) in debtors	6,579	(77,622)
Increase/ (Decrease) in creditors	(355,583)	457,702
	-----	-----
	(105,251)	921,335
	=====	=====

## ST. VINCENT'S HOSPICE LIMITED

## CONSOLIDATED DETAILED INCOME AND EXPENDITURE ACCOUNT

## FOR THE YEAR ENDED 31 MARCH 2025

	St. Vincent's Hospice Limited 2025 £	SVH Trading Limited 2025 £	Group Total 2025 £	Group Total 2024 £
<b>INCOME</b>				
Fundraising	440,865	640,656	1,081,521	936,802
	-----	-----	-----	-----
<b>Donations</b>				
Donations	777,865	-	777,865	634,851
Legacies	196,898	-	196,898	446,577
	-----	-----	-----	-----
	974,763	-	974,763	1,081,428
	-----	-----	-----	-----
<b>Funding Received</b>				
Greater Glasgow & Clyde Health Board	1,266,569	-	1,266,569	1,266,268
	-----	-----	-----	-----
<b>Other Income</b>				
Interest	32,063	-	32,063	24,628
Training income etc	-	-	-	-
	-----	-----	-----	-----
	32,063	-	32,063	24,628
	-----	-----	-----	-----
<b>TOTAL INCOME</b>	2,714,260	640,656	3,354,916	3,309,126
	-----	-----	-----	-----
<b>EXPENDITURE</b>				
<b>Hospice Expenses</b>				
<b>Hospice Care</b>				
Salaries and national insurance	2,171,319	238,668	2,409,987	2,106,163
Staff pension	42,622	-	42,622	37,216
Provisions	17,254	-	17,254	13,464
Medical	22,555	-	22,555	25,365
Laundry and cleaning	2,717	-	2,717	3,606
Repairs and renewals	31,599	-	31,599	20,162
Doctors' fees	9,281	-	9,281	26,850
Uniforms	1,671	-	1,671	2,333
	-----	-----	-----	-----
	2,299,018	238,668	2,537,686	2,235,159
	-----	-----	-----	-----
<b>Hospice Maintenance</b>				
Heat and light	69,521	-	69,521	27,337
Rates	1,856	-	1,856	3,536
Insurance	24,448	-	24,448	25,813
Repairs and maintenance	39,333	-	39,333	77,070
Health & Safety	6,384	-	6,384	1,259
	-----	-----	-----	-----
	141,541	-	141,541	135,015
	-----	-----	-----	-----

This page does not form part of the statutory financial statements

## ST. VINCENT'S HOSPICE LIMITED

## CONSOLIDATED DETAILED INCOME AND EXPENDITURE ACCOUNT

## FOR THE YEAR ENDED 31 MARCH 2025

	St. Vincent's Hospice Limited 2025 £	SVH Trading Limited 2025 £	Group Total 2025 £	Group Total 2024 £
<b>Hospice Administration</b>				
Telephone	10,630	-	10,630	12,955
Printing, post and stationery	14,538	-	14,538	14,684
Computer maintenance	36,522	-	36,522	49,620
Subscriptions and courses	7,056	-	7,056	7,525
Courier Charges	6,755	-	6,755	8,311
	75,500	-	75,500	93,095
<b>Hospice Expenses Total</b>	2,516,059	238,668	2,754,727	2,463,269
<b>Fundraising Expenses</b>	106,689	134,702	241,392	204,514
<b>Administration Expenses</b>				
Motor and travel	9,002	-	9,002	5,647
Audit fees	7,800	4,200	12,000	11,000
Sundry	16,975	-	16,975	9,294
Professional fees	66,458	-	66,458	53,760
Training	3,549	-	3,549	1,516
Leasing charges	-	-	-	548
	103,784	4,200	107,984	81,765
<b>Interest payable and similar charges</b>				
Bank charges	5,088	2,024	7,112	8,511
	5,088	2,024	7,112	8,511
Depreciation - owned assets	40,191	1,420	41,610	44,718
Gain/Loss on disposal of assets	(1,160)	-	(1,160)	-
<b>TOTAL EXPENDITURE</b>	2,770,651	381,014	3,151,666	2,802,777
Gift aid donation	259,642	(259,642)	-	-
<b>SURPLUS / (DEFICIT) OF</b>				
<b>INCOME OVER EXPENDITURE</b>	203,251	-	203,251	506,349
Unrestricted funds	134,592	-	134,592	350,232
Restricted funds	81,031	-	81,031	168,489
Designated funds	(12,372)	-	(12,372)	(12,372)
	203,251	-	203,251	506,349

This page does not form part of the statutory financial statements.